



# ***SOUTH FEATHER WATER & POWER AGENCY***

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## **RESOLUTION OF THE BOARD OF DIRECTORS**

### **Resolution 14-01-01**

**ESTABLISHING THE APPROPRIATION LIMIT AT \$910,897 FOR FISCAL YEAR 2013  
PURSUANT TO ARTICLE XIIB OF THE CALIFORNIA CONSTITUTION**

**WHEREAS**, the California Constitution and Government Code Section 7900, et seq., requires the Board of Directors to annually allocate and establish, by resolution, the Agency's appropriations limit for each fiscal year; and,

**WHEREAS**, the calculations made to determine the appropriations limit for Fiscal Year 2013 have been made available to the public for at least 15 days prior to the date of this Resolution, in accordance with Government Code Section 7910.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the South Feather Water and Power Agency that:

1. The appropriations limit of South Feather Water and Power Agency for fiscal year 2013 is \$910,897; and,
2. The fiscal year 2013 budgeted revenue from property taxes is \$510,000, which does not exceed the calculated appropriation limit.

**Passed, Approved and Adopted** by the Board of Directors of the South Feather Water and Power Agency at the regular meeting of said Board on the 28<sup>th</sup> day of January 2014, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

(seal)

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Dennis Moreland, President

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Michael C. Glaze, Secretary