



## **SOUTH FEATHER WATER & POWER AGENCY**

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**TO: Board of Directors**

**FROM: Cheri Richter, Finance Manager**

**DATE: May 17, 2023**

**RE: Appropriations Limit for FY 2023  
Agenda Item for 6/27/2023 Board of Directors Meeting**

The Agency's 2023 Appropriations Limit has been calculated at \$1,129,497. Proceeds from property taxes for the Agency in 2023 are budgeted to be \$741,600. If the proceeds from taxes exceeded the Appropriations Limit, the excess, subject to a carry-over calculation, would have to be returned to the taxpayers. This is not the case for 2023.

The 2023 Appropriations Limit was posted on the Agency's website and available for review on May 17, 2023. Approval of the attached resolution to establish the Agency's appropriations limit for 2023 may be accomplished as follows:

**"I move adoption of Resolution 23-06-27, Establishing the Appropriation Limit at \$1,129,497 for Fiscal Year 2023 Pursuant to Article XIII B of the California Constitution."**



# ***SOUTH FEATHER WATER & POWER AGENCY***

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## **RESOLUTION OF THE BOARD OF DIRECTORS**

### **Resolution 23-06-27**

**ESTABLISHING THE APPROPRIATION LIMIT AT \$1,129,497 FOR FISCAL YEAR 2023  
PURSUANT TO ARTICLE XIII B OF THE CALIFORNIA CONSTITUTION**

**WHEREAS**, the California Constitution and Government Code Section 7900, et seq., requires the Board of Directors to annually allocate and establish, by resolution, the Agency's appropriations limit for each fiscal year; and,

**WHEREAS**, the calculations made to determine the appropriations limit for Fiscal Year 2023 have been made available to the public for at least 15 days prior to the date of this Resolution, in accordance with Government Code Section 7910.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the South Feather Water and Power Agency that:

1. The appropriations limit of South Feather Water and Power Agency for fiscal year 2023 is \$1,129,497; and,
2. The fiscal year 2023 budgeted revenue from property taxes is \$741,600, which does not exceed the calculated appropriation limit.

**Passed, Approved and Adopted** by the Board of Directors of the South Feather Water and Power Agency at the regular meeting of said Board on the 27th day of June 2023, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

(seal)

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Rick Wulbern, President

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Rath Moseley, Secretary

## SECRETARY'S CERTIFICATE

RATH MOSELEY, certifies that: he is the Secretary of the Board of Directors of the South Feather Water and Power Agency; and that the foregoing is a true and correct copy of a resolution duly and regularly adopted by the Board of Directors of the South Feather Water and Power Agency at a meeting of said Board duly and regularly held on the 27th day of June, 2023, at which meeting a quorum was present and voted; said resolution has not been rescinded and is in full force and effect.

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Date

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Rath Moseley, Secretary  
Board of Directors, South Feather Water and Power Agency

(seal)

South Feather Water and Power Agency  
Appropriations Limit Calculation  
2023-2024

Description

Price Factor		1.0444
Population	(-0.48%)	0.9952
2023-2024 Factor		1.0394
2022 Appropriations Limit		\$ 1,086,695
2023 Appropriations Limit		\$ 1,129,497